

Glossary

Glossary

Term	Definition
Adjusted EBITDA	Calculated as EBITDA plus adjustments on foreign exchange gain or loss and impairment loss on property, plant and equipment
Adjusted operating free cash flow	Calculated as adjusted EBITDA less Capital Expenditure
ADX	Abu Dhabi Securities Exchange
AI	Artificial Intelligence
AIDT	Artificial Intelligence, Digitilisation and Technology
Anteo™	Anteo™ is a family of transparent, high purity polyethylene polymers designed for high performance flexible film packaging applications. Enabled by Borstar® Bimodal Terpolymer Technology, Anteo™ grades deliver superior performance compared to similar commercially available materials such as metallocene and high alpha olefin Linear Low Density Polyethylene.
APAC	Asia-Pacific
BOPP	Biaxially Oriented Polypropylene
Borlink™	Borlink™ is Borealis' proprietary cross linkable polyethylene technology platform that provides a complete suite of advanced materials, expertise and technical support for power transmission and distribution cable applications
Borstar®	Borstar is Borealis' state-of-the-art multi-modal proprietary technology for manufacturing polyethylene and polypropylene
B3	Borouge 3 plant

Term	Definition
B4	Borouge 4 plant
CAPEX	Capital Expenditure
CPP	Cast polypropylene
DfR	Design for Recycling
EBITDA	Earnings before interest, tax, depreciation and amortisation
EPC	Engineering, Procurement and Construction
ESG	Environmental, Social and Governance
ESRS	European Sustainability Reporting Standards
FEED	Front-end Engineering and Design
FMCG	Fast-Moving Consumer Goods
GenAI	Generative Artificial Intelligence
HD	High density
Free cash flow	Calculated as adjusted Operating Free Cash Flow plus changes in working capital, less cash tax payments, less cash interest payments, plus cash interest income
GRI	Global Reporting Initiative
HDPE	High-density polyethylene
HSE	Health, Safety and Environment

Glossary

Term	Definition
IFAC	International Federation of Accountants
IPO	Initial Public Offering
ISAE	International Standard on Assurance Engagements
IV	Intravenous
KPIs	Key Performance Indicators
Kt	Kilotonnes
Ktpa	Kilotonnes per annum
LDPE	Low density polyethylene
MEA	Middle East and Africa
Mtpa	Million tonnes per annum
PCR	Post-consumer recycled
PE	Polyethylene
POF	Polyolefin films
PP	Polypropylene

Term	Definition
Premia	Defined as equal to the difference between Borouge's average sales price and benchmark prices
R&D	Research and Development
rLDPE	Recycled Low-Density Polyethylene
ROIC	Return on Invested Capital
SASB	Sustainability Accounting Standards Board
RoW	Rest of the World
SDGs	Sustainable Development Goals
SUV	Sport Utility Vehicle
TCFD	Task Force on Climate-related Financial Disclosures
TRIR	Total Recordable Injury Rate is calculated as the number of injuries per 1,000,000 hours worked
TSR	Total shareholder return
UAE	United Arab Emirates
USD	US Dollar
XLPE	Cross-linked polyethylene